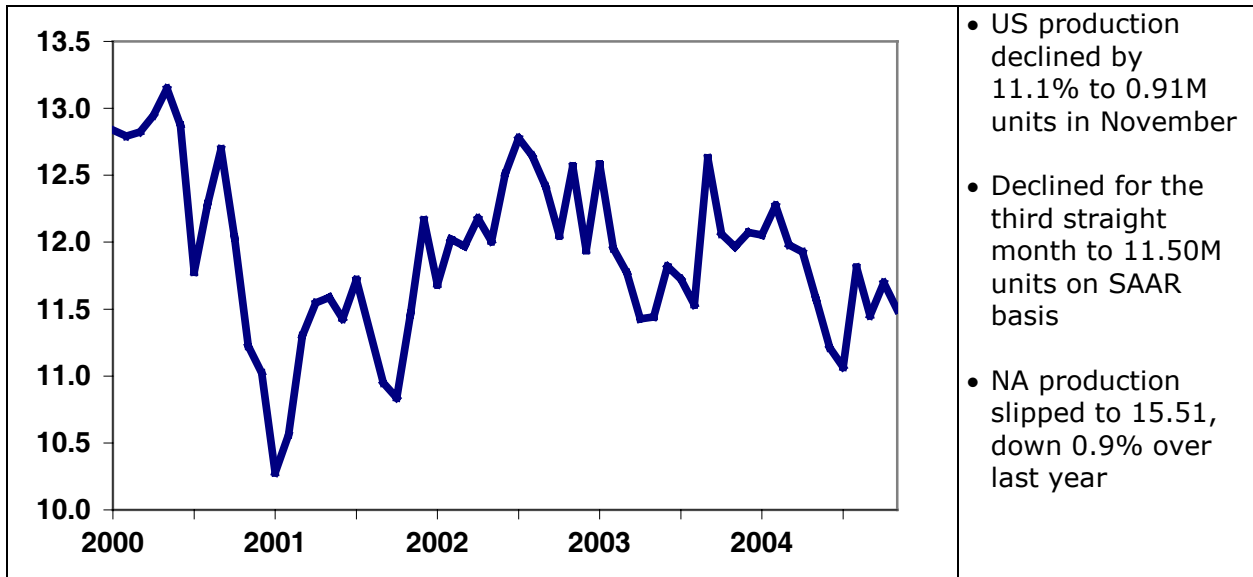


## CSM Automotive Production Barometer



Light Vehicle Production (Mil. Units)	Nov	Oct	Y/Y	2003	2002	2001
US	0.91	1.03	0.2%			
US (SAAR, Mil. Units)	11.50	11.70	-3.9%	11.87	12.05	11.22
NA (SAAR, Mil. Units)	15.51	15.76	-0.9%	15.90	16.38	15.53

Light vehicle production in the U.S. market fell by x.x% to xx.xxM units in December to a seasonally adjusted annual rate of xx.xxM units. The decline marks the third straight month of waning production but was not unforeseen in the wake of announced incremental downtime by the Big 3 manufacturers. Production throughout the North American region slid in tandem with the U.S. market, falling by x.x% to an adjusted xx.xxM units.

In addition to the additional downtime for the month, output slipped as manufacturers come to grips with increasing inventory levels.

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